| General information about company | | | | | |
|--|----------------|--|--|--|--|
| Scrip code | 526807 | | | | |
| NSE Symbol | SEAMECLTD | | | | |
| MSEI Symbol | NOTLISTED | | | | |
| ISIN | INE497B01018 | | | | |
| Name of the company | SEAMEC LIMITED | | | | |
| Whether company is SME | No | | | | |
| Class of Security | Equity Shares | | | | |
| Type of report | Quarterly | | | | |
| Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment) | 31-03-2021 | | | | |
| Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date | | | | | |
| Shareholding pattern filed under Regulation 3 | | | | | |
| Whether the listed entity is Public Sector Undertaking (PSU)? No | | | | | |

| | Declaration | | | | | | |
|---|--|--------|--------------------------------|--------------------|-----------------------------|--|--|
| Sr. No. | Particular | Yes/No | Promoter and Promoter Group | Public shareholder | Non Promoter- Non Public | | |
| 1 | Whether the Listed Entity has issued any partly paid up shares? | No | No | No | No | | |
| Whether the Listed Entity has issued any Convertible Securities ? | | | No | No | No | | |
| 3 | Whether the Listed Entity has issued any Warrants? | No | No | No | No | | |
| 4 | Whether the Listed Entity has any shares against which depository receipts are issued? | No | No | No | No | | |
| 5 | Whether the Listed Entity has any shares in locked-in? | No | No | No | No | | |
| 6 | Whether any shares held by promoters are pledge or otherwise encumbered? | No | No | | | | |
| 7 | Whether company has equity shares with differential voting rights? | No | No | No | No | | |
| 8 | Whether the listed entity has any significant beneficial owner? | No | | | | | |

| | | Tab | ole I - Sur | nmary | Statement | holding o | of specified sec | urities | | | |
|--------------|---|--|-----------------------------|-----------------------|------------|--|---|---|---------------|-----------|-----------------|
| | Category of shareholder (II) | er Nos. Of shareholders (III) ful up sha | No. of fully paid up equity | No. Of Partly | Depository | Total nos. shares held (VII) = (IV)+ (V)+ (VI) | Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2) | Number of Voting Rights held in each class of securities (IX) | | | |
| Category (I) | | | | paid-up equity | | | | No of Voti | ng (XIV | 7) Rights | Total as a |
| | | | shares held (IV) | shares held (V) | | | | Class eg: X | Class eg:y | Total | % of (A+B+C) |
| (A) | Promoter & Promoter Group | 3 | 18297101 | | | 18297101 | 71.96 | 18297101 | | 18297101 | 71.96 |
| (B) | Public | 9592 | 7127899 | | | 7127899 | 28.04 | 7127899 | | 7127899 | 28.04 |
| (C) | Non Promoter- Non Public | | | | | | | | | | |
| (C1) | Shares underlying DRs | | | | | | | | | | |
| (C2) | Shares held by Employee Trusts | | | | | | | | | | |
| | Total | 9595 | 25425000 | | | 25425000 | 100 | 25425000 | | 25425000 | 100 |

| | | Table | e I - Summ | ary Statement | t holding of specified | secu | ırities | | | |
|--------------|---|------------------------|--|---|---|--|------------|--|------------------------------|---------------------------------|
| Category (I) | Category of shareholder (II) | Outstanding Underlying | Shares | No. Of Shares Underlying Outstanding convertible | Shareholding, as a % assuming full conversion of convertible securities (| Number of Locked in shares (XII) | | Number of Shares pledged or otherwise encumbered (XIII) | | Number of equity shares held in |
| | | | securities and No. Of Warrants (Xi) (a) | as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2) | No. (a) | As a % of total Shares held (b) | No. (a) | As a % of total Shares held (b) | dematerialized form (XIV) | |
| (A) | Promoter & Promoter Group | | | | 71.96 | | | | | 18297101 |
| (B) | Public | | | | 28.04 | | | | | 6779019 |
| (C) | Non Promoter- Non Public | | | | | | | | | |
| (C1) | Shares underlying DRs | | | | | | | | | |
| (C2) | Shares held by Employee Trusts | | | | | | | | | |
| | Total | | | | 100 | | | | | 25076120 |

| | Table II - State | ement show | ing shar | eholdi | ng patteri | ı of the P | romoter an | d Promot | ter Gı | oup | |
|---|---|--|-------------------------|---------------------------------|------------------------------------|---------------------------|--|------------------------|---------------|----------|---------------------------------|
| | | | No. of | No. Of Partly | No. Of | Total nos. | Shareholding as a % of total no. of | Number of class of sec | | | in each |
| Sr. | Category & Name of the Shareholders (I) | Nos. Of shareholders | fully paid up equity | paid- up | shares underlying Depository | shares held (VII) = | shares (calculated as per | No of Votin | ıg (XIV |) Rights | Total as a % |
| | Snareholders (1) | (III) | shares held (IV) | equity shares held (V) | Receipts (VI) | (IV)+ (V)+ (VI) | SCRR, 1957) (VIII) As a % of (A+B+C2) | Class eg: | Class eg:y | Total | of Total Voting rights |
| A | Table II - Statemen | t showing shar | eholding pa | ttern of | the Promoter | and Promote | er Group | | | | |
| (1) | Indian | | | | | | | | | | |
| (a) | Individuals/Hindu undivided Family | 2 | 495126 | | | 495126 | 1.95 | 495126 | | 495126 | 1.95 |
| (d) | Any Other (specify) | 1 | 17801975 | | | 17801975 | 70.02 | 17801975 | | 17801975 | 70.02 |
| Sub-Total (A)(1) | | 3 | 18297101 | | | 18297101 | 71.96 | 18297101 | | 18297101 | 71.96 |
| (2) | Foreign | | | _ | | | | | | | |
| Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A) (2) | | 3 | 18297101 | | | 18297101 | 71.96 | 18297101 | | 18297101 | 71.96 |
| В | Table III - Stateme | e III - Statement showing shareholding pattern of the Public shareholder | | | | | | | | | |
| (1) | Institutions | stitutions | | | | | | | | | |
| (a) | Mutual Funds | 1 | 4200 | | | 4200 | 0.02 | 4200 | | 4200 | 0.02 |
| (f) | Financial Institutions/ Banks | 3 | 24874 | | | 24874 | 0.1 | 24874 | | 24874 | 0.1 |
| Sub-Total (B)(1) | | 4 | 29074 | | | 29074 | 0.11 | 29074 | | 29074 | 0.11 |
| (2) | Central Government/ State Government(s)/ President of India | 1 | 5601 | | | 5601 | 0.02 | 5601 | | 5601 | 0.02 |
| Sub-Total (B)(2) | | 1 | 5601 | | | 5601 | 0.02 | 5601 | | 5601 | 0.02 |
| (3) | Non-institutions | | | | | | | | | | - |
| (a(i)) | Individuals - i.Individual shareholders holding nominal share capital up to Rs. 2 lakhs. | 9163 | 1953478 | | | 1953478 | 7.68 | 1953478 | | 1953478 | 7.68 |
| (a(ii)) | Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs. | 29 | 2529829 | | | 2529829 | 9.95 | 2529829 | | 2529829 | 9.95 |
| (e) | Any Other (specify) | 395 | 2609917 | | | 2609917 | 10.27 | 2609917 | | 2609917 | 10.27 |
| Sub-Total (B)(3) | | 9587 | 7093224 | | | 7093224 | 27.9 | 7093224 | | 7093224 | 27.9 |
| Total Public Shareholding (B)=(B)(1)+ (B)(2)+(B) (3) | | 9592 | 7127899 | | | 7127899 | 28.04 | 7127899 | | 7127899 | 28.04 |
| C | Table IV - Stateme | nt showing sha | reholding p | attern of | the Non Pro | noter- Non 1 | u Public sharehol | der | l . | <u> </u> | 1 |
| Total (| | 9595 | 25425000 | | | 25425000 | 100 | 25425000 | | 25425000 | 100 |

| A+B+C2) | | | | | | | | | Ī |
|------------------|------|----------|--|----------|-----|----------|----------|-----|---|
| Total (A+B+C) | 9595 | 25425000 | | 25425000 | 100 | 25425000 | 25425000 | 100 | |

| | Shares Underlying Outstanding convertible | No. of Shares Underlying Outstanding Underlying Outstanding Convertible securities and No. Of Warrants (Xi) Warrants (Xi) (a) | Underlying | Shareholding , as a % assuming full conversion of | Lock | nber of ked in es (XII) | pled othe | nber of Shares ged or rwise imbered (XIII) | Number of |
|--|---|---|---|---|---------------------------------|-------------------------------|---------------------------------------|--|-----------|
| Sr. | | | convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2) | No. (a) | As a % of total Shares held (b) | No. (a) | As a % of total Shares held (b) | equity shares held in dematerialized form (XIV) | |
| A | Table II - Star | tement showin | g shareholding pa | attern of the Promoter and | Prom | oter Gro | up | | |
| (1) | Indian | | | | | | | | |
| (a) | | | | 1.95 | | | | | 495126 |
| (d) | | | | 70.02 | | | | | 17801975 |
| Sub-Total (A) (1) | | | | 71.96 | | | | | 18297101 |
| (2) | Foreign | | | | | • | | • | |
| Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2) | | | | 71.96 | | | | | 18297101 |
| В | Table III - Sta | atement showing | ng shareholding p | pattern of the Public share | holder | | ı | l . | |
| (1) | Institutions | | | | | | | | |
| (a) | | | | 0.02 | | | | | 0 |
| (f) | | | | 0.1 | | | | | 24774 |
| Sub-Total (B) (1) | | | | 0.11 | | | | | 24774 |
| (2) | | | | 0.02 | | | | | 5601 |
| Sub-Total (B) (2) | | | | 0.02 | | | | | 5601 |
| (3) | Non-institutio | ons | | | | | | | |
| (a(i)) | | | | 7.68 | | | | | 1616298 |
| (a(ii)) | | | | 9.95 | | | | | 2529829 |
| (e) | | | | 10.27 | | | | | 2602517 |
| Sub-Total (B) (3) | | | | 27.9 | | | | | 6748644 |
| Total Public Shareholding (B)=(B)(1)+ (B)(2)+(B)(3) | | | | 28.04 | | | | | 6779019 |
| С | Table IV - Sta | atement showing | ng shareholding p | pattern of the Non Promot | er- No | n Public | share | eholder | |
| Total (A+B+C2) | | | | 100 | | | | | 25076120 |
| Total (A+B+C) | | | | 100 | | | | | 25076120 |
| Disclosure of n | otes on shareh | olding pattern | | | | | | Textual Information(1) | |

| Text Block | | | | | | | |
|-----------------------|--|--|--|--|--|--|--|
| Textual Information() | In pursuance of Section 90 of the Companies Act, 2013 read with Rule 8 of the Comapnies (Significant Beneficial Owners) Rules, 2018, these Rules shall not be applicable to the extent the shares of the reporting company is held by its holding reporting company. Accordingly, with respect to the shareholding pattern of the Company as on March 31, 2021, HAL Offshore Limited (body corporate) is the Holding Company of the Company which holds 70.02% equity shares of the Comapny. It may be noted that as per the shareholding pattern of the Company as on March 31, 2021, no individual indirectly holds more than 10% of the shares / voting rights / right to distributable dividend in the Company as provided under the provisions of the Companies Act, 2013. In view of the above and as per the cited provisions of the Companies Act, 2013, the Company (Reporting Company) has already filed the required Form BEN-2 with Ministry of Corporate Affairs and intimated the Corporate Identification No. (CIN) of HAL Offshore Limited (Holding Reporting Company) along with the required declarations received in this regard from the Holding Reporting Company. Pursuant to the above, the Company does not have any specific individual (natural person) identified as SBO during the quarter ended March 31, 2021. Any changes in this regard shall be duly intimated to the stakeholders. | | | | | | |

| | Individu | als/Hindu undivided Family | |
|---|---|----------------------------|-----------------------|
| Searial No. | 1 | 2 | |
| Name of the Shareholders (I) | DEEPTI AGRAWAL | SANJEEV AGRAWAL | Click here to go back |
| PAN (II) | AAMPA0573C | ABOPA4675N | Total |
| No. of fully paid up equity shares held (IV) | 99650 | 395476 | 495126 |
| No. Of Partly paid- up equity shares held (V) | | | |
| No. Of shares underlying Depository Receipts (VI) | | | |
| Total nos. shares held (VII) = (IV)+ (V)+ (VI) | 99650 | 395476 | 495126 |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2) | 0.39 | 1.56 | 1.95 |
| Number of Voting | Rights held in each class of securities (| IX) | |
| Class eg:X | 99650 | 395476 | 495126 |
| Class eg:y | | | |
| Total | 99650 | 395476 | 495126 |
| Total as a % of Total Voting rights | 0.39 | 1.56 | 1.95 |
| No. Of Shares Underlying Outstanding convertible securities (X) | | | |
| No. of Shares Underlying Outstanding Warrants (Xi) | | | |
| No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a) | | | |
| Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2) | 0.39 | 1.56 | 1.95 |
| Number of Locked | in shares (XII) | <u>I</u> | 1 |
| No. (a) | | | |
| As a % of total Shares held (b) | | | |
| Number of Shares | pledged or otherwise encumbered (XIII | | |
| No. (a) | | | |
| As a % of total Shares held (b) | | | |
| Number of equity shares held in | 99650 | 395476 | 495126 |

| dematerialized form (XIV) | | | | | |
|------------------------------|----------------|----------------|--|--|--|
| Reason for not providing PAN | | | | | |
| Reason for not providing PAN | | | | | |
| Shareholder type | Promoter Group | Promoter Group | | | |

| | Any Other (specify) | | | | | | | |
|---|--|-----------------------|--|--|--|--|--|--|
| 0 | · · | | | | | | | |
| Searial No. | | | | | | | | |
| Category | Bodies Corporate | Click here to go back | | | | | | |
| Name of the Shareholders (I) | HAL OFFSHORE LTD. | | | | | | | |
| PAN (II) | AAACH3144B | Total | | | | | | |
| No. of the Shareholders (I) | 1 | 1 | | | | | | |
| No. of fully paid up equity shares held (IV) | 17801975 | 17801975 | | | | | | |
| No. Of Partly paid- up equity shares held (V) | | | | | | | | |
| No. Of shares underlying Depository Receipts (VI) | | | | | | | | |
| Total nos. shares held (VII) = (IV)+ (V)+ (VI) | 17801975 | 17801975 | | | | | | |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2) | 70.02 | 70.02 | | | | | | |
| Number of Voting Rights held in each class of securities (IX) | | | | | | | | |
| Class eg: X | 17801975 | 17801975 | | | | | | |
| Class eg:y | | | | | | | | |
| Total | 17801975 | 17801975 | | | | | | |
| Total as a % of Total Voting rights | 70.02 | 70.02 | | | | | | |
| No. Of Shares Underlying Outstanding convertible securities (X) | | | | | | | | |
| No. of Shares Underlying Outstanding Warrants (Xi) | | | | | | | | |
| No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a) | | | | | | | | |
| Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2) | 70.02 | 70.02 | | | | | | |
| Number of Locked | in shares (XII) | | | | | | | |
| No. (a) | | | | | | | | |
| As a % of total Shares held (b) | | | | | | | | |
| Number of Shares | pledged or otherwise encumbered (XIII) | | | | | | | |
| No. (a) | | _ | | | | | | |
| As a % of total | | | | | | | | |

| Shares held (b) | | | | | | | |
|--|------------------------------|----------|--|--|--|--|--|
| Number of equity shares held in dematerialized form (XIV) | 17801975 | 17801975 | | | | | |
| Reason for not pro- | Reason for not providing PAN | | | | | | |
| Reason for not providing PAN | | | | | | | |
| Shareholder type | Promoter | | | | | | |

| Individ | uals - ii. Individual shareh | olders holding nom | inal share capital in ex | xcess of Rs. 2 lakhs. |
|---|------------------------------------|--------------------|--------------------------|-----------------------|
| Searial No. | 1 | 2 | 3 | |
| Name of the Shareholders (I) | PUESH KUMAR GUPTA | PUJA GUPTA | RIYA GANGWANI | Click here to go back |
| PAN (II) | AAEPG4363L | AAGPG4156K | BNXPG1990C | Total |
| No. of fully paid up equity shares held (IV) | 471810 | 340083 | 309974 | 1121867 |
| No. Of Partly paid- up equity shares held (V) | | | | |
| No. Of shares underlying Depository Receipts (VI) | | | | |
| Total nos. shares held (VII) = (IV)+ (V)+ (VI) | 471810 | 340083 | 309974 | 1121867 |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2) | 1.86 | 1.34 | 1.22 | 4.41 |
| Number of Voting | Rights held in each class of secur | ities (IX) | • | |
| Class eg: X | 471810 | 340083 | 309974 | 1121867 |
| Class eg:y | | | | |
| Total | 471810 | 340083 | 309974 | 1121867 |
| Total as a % of Total Voting rights | 1.86 | 1.34 | 1.22 | 4.41 |
| No. Of Shares Underlying Outstanding convertible securities (X) | | | | |
| No. of Shares Underlying Outstanding Warrants (Xi) | | | | |
| No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a) | | | | |
| Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2) | 1.86 | 1.34 | 1.22 | 4.41 |
| Number of Locked | in shares (XII) | · | | |
| No. (a) | | | | |
| As a % of total Shares held (b) | | | | |
| Number of equity shares held in dematerialized form (XIV) | 471810 | 340083 | 309974 | 1121867 |
| Reason for not pro | viding PAN | | | |
| Reason for not providing PAN | | | | |

| | | | Any Other (specify | /) | | | |
|---|---------------------|--|--|---------------------|----------|--|---------|
| Searial No. | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| Category | Bodies Corporate | Bodies Corporate | Bodies Corporate | Clearing Members | HUF | HUF | IEPF |
| Category / More than 1 percentage | Category | More than 1 percentage of shareholding | More than 1 percentage of shareholding | Category | Category | More than 1 percentage of shareholding | Categor |
| Name of the Shareholders (I) | | O.J.FINANCIAL SERVICES LTD. | DELFINA SECURITIES PVT.LTD. | | | SUNIL KUMAR BHALA HUF | |
| PAN (II) | | AAACO0995M | AABCD8760G | | | AAHHS4210B | |
| No. of the Shareholders (I) | 119 | 1 | 1 | 31 | 132 | 1 | 1 |
| No. of fully paid up equity shares held (IV) | 1491796 | 417500 | 286122 | 176133 | 617803 | 503306 | 207976 |
| No. Of Partly paid- up equity shares held (V) | | | | | | | |
| No. Of shares underlying Depository Receipts (VI) | | | | | | | |
| Total nos. shares held (VII) = (IV)+ (V)+ (VI) | 1491796 | 417500 | 286122 | 176133 | 617803 | 503306 | 207976 |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2) | 5.87 | 1.64 | 1.13 | 0.69 | 2.43 | 1.98 | 0.82 |
| Number of Voting | Rights held | in each class of securities | (IX) | | | | |
| Class eg: X | 1491796 | 417500 | 286122 | 176133 | 617803 | 503306 | 207976 |
| Class eg:y | | | | | | | |
| Total | 1491796 | 417500 | 286122 | 176133 | 617803 | 503306 | 207976 |
| Total as a % of Total Voting rights | 5.87 | 1.64 | 1.13 | 0.69 | 2.43 | 1.98 | 0.82 |
| No. Of Shares Underlying Outstanding convertible securities (X) | | | | | | | |
| No. of Shares Underlying Outstanding Warrants (Xi) | | | | | | | |
| No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a) | | | | | | | |
| Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2) | 5.87 | 1.64 | 1.13 | 0.69 | 2.43 | 1.98 | 0.82 |
| Number of Locked in shares (XII) | | | | | | | • |
| No. (a) | | | | | | | |
| As a % of total | | | | | | | |

| Shares held (b) | | | | | | | |
|--|---------|--------|--------|--------|--------|--------|--------|
| Number of equity shares held in dematerialized form (XIV) | 1486596 | 417500 | 286122 | 176133 | 617803 | 503306 | 207976 |
| Reason for not providing PAN | | | | | | | |
| Reason for not providing PAN | | | | | | | |

| Any Other (medity) | | | | | |
|---|-----------------------|---------------------------|-----------------------|--|--|
| Any Other (specify) | | | | | |
| Searial No. | 8 | 9 | | | |
| Category | LLP | Non-Resident Indian (NRI) | | | |
| Category / More than 1 percentage | Category | Category | | | |
| Name of the Shareholders (I) | | | Click here to go back | | |
| PAN (II) | | | Total | | |
| No. of the Shareholders (I) | 4 | 108 | 395 | | |
| No. of fully paid up equity shares held (IV) | 50318 | 65891 | 2609917 | | |
| No. Of Partly paid- up equity shares held (V) | | | | | |
| No. Of shares underlying Depository Receipts (VI) | | | | | |
| Total nos. shares held (VII) = (IV)+ (V)+ (VI) | 50318 | 65891 | 2609917 | | |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2) | 0.2 | 0.26 | 10.27 | | |
| Number of Voting | Rights held in each c | lass of securities (IX) | | | |
| Class eg: X | 50318 | 65891 | 2609917 | | |
| Class eg:y | | | | | |
| Total | 50318 | 65891 | 2609917 | | |
| Total as a % of Total Voting rights | 0.2 | 0.26 | 10.27 | | |
| No. Of Shares Underlying Outstanding convertible securities (X) | | | | | |
| No. of Shares Underlying Outstanding Warrants (Xi) | | | | | |
| No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a) | | | | | |
| Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2) | 0.2 | 0.26 | 10.27 | | |
| Number of Locked in shares (XII) | | | | | |
| No. (a) | | | | | |
| As a % of total Shares held (b) | | | | | |
| Number of equity shares held in | 50318 | 63691 | 2602517 | | |

| dematerialized form (XIV) | | | | | |
|------------------------------|--|--|--|--|--|
| Reason for not providing PAN | | | | | |
| Reason for not providing PAN | | | | | |

Sr. No.Details of the SBODetails of the registered ownerDetails of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:Date of creation / acquisition of significant beneficial interestNamePAN Passport No. in case of a foreign nationalNationality (Applicable in case of Any other is selected)NamePAN Passport No. in case of a foreign nationally (Applicable in case of Any other is selected)NamePAN Passport No. in case of a foreign nationalNationality (Applicable in case of Any other is selected)Whether by virtue of:SharesVoting rightsRights on distributable dividend or any other distributionExercise of controlExercise of significant influence